



CASE STUDY

Multi-strategy asset management firm creates its own complex controls with self-service solution

The challenge

A multi-strategy asset management firm's legacy reconciliation solution lacked core functionality and made it difficult to onboard new controls.

The solution

Gresham's Control which provides financial institutions with a single source for end-to-end automation, validation and reconciliation of their data, controls and reporting, was selected to run positions, trades and cash controls.

Results

- 20 new controls created by the team themselves.
- N-way reconciliations successfully built and deployed.
- Positions, trade and cash - all managed in one single control.
- Increased self-sufficiency and reduced IT spend.

In the proof-of-concept process, only Gresham's Control was able to build the three way reconciliations and integrated cash, trades, and positions controls that the firm required.

A tech support bottleneck increasing costs

The Head of Middle-Office and his team at a multi-strategy asset management firm were concerned that their legacy reconciliation platform lacked investment, had gaps in development, and left them too reliant on IT support. The solution also lacked some critical core functionality.

An upcoming headcount reduction meant that the firm also wanted to streamline processes to maximise savings and efficiency. Additionally, they hoped that a strategic solution could support the fund accounting team's NAV controls.

Gresham's Control was selected after it was the only solution in the proof-of-concept (PoC) process able to create three way reconciliations and run positions, trades, and cash, all in one control. Control delivers fast, accurate reconciliation of any size, shape or volume of data, at scale.

The Head of Middle-Office and his team achieved their goal of increased self-sufficiency and have built over 20 controls themselves since switching to Control. They also enjoy cost savings and a more efficient operation.