Gresham

CASE STUDY

Major investment bank streamlines cash and collateral reporting, increases efficiency and visibility

The challenge

A major investment bank and financial services provider needed to comply with Canada's H4 collateral and pledging report.

The solution

Gresham's Control which provides financial institutions with a single source for end-to-end automation, validation and reconciliation of their data, controls, workflows and reporting, was used to guarantee the accuracy and veracity of H4 reporting.

Results

- Accurate, timely H4 reports, fully reconciled across the organisation.
- Streamlining of existing reporting and reconciliation processes.
- Improved efficiency and greater visibility of reconciliations for senior management.

> With a balance sheet of over $800,000,000,000 in scope, the business needed full confidence in the reporting process.

Accurate, efficient, reconciliation and reporting

Canada's H4 collateral and pledging report requires banks to reconcile information on their collateral activities with M4 balance sheet reporting. A major investment bank needed to ensure that its reports were both accurate and timely. It was also seeking opportunities to make reporting and reconciliation processes across the organisation more efficient.

Control for intersystems, delivers fast, accurate reconciliation of any size, shape or volume of data, at scale and enabled the bank to reconcile lines from the H4 report against its general ledger, including cash and due from banks, securities long, secured lending, loans and secured funding. With a balance sheet of over $800,000,000,000 in scope, it was vital that reporting was accurate and complete.

Control also enabled the bank to improve its enterprise reconciliation capability, streamlining processes for greater efficiency and ensuring that it could adapt to daily changes in operations. Senior management were also able to gain a more holistic view of reconciliation across the organisation, increasing oversight and minimising risk.

Discover how Gresham's Control Solutions are delivering digital integrity to financial institutions across the globe, here