



Gresham

CASE STUDY

How a global, tier one bank saved £3 million by taking control of its data

The challenge

A global, tier one investment bank was finding its ageing, fractured tech stack increasingly unsuited to a modern trading environment.

The solution

Gresham's Control which provides financial institutions with a single source for end-to-end automation, validation and reconciliation of their data, controls, workflows and reporting, was selected to deliver a business wide system replacement resulting in £3 million in operational savings.

Results

600

reconciliations with improved break and match rates.

100%

reconciled data, 100% of the time.

250 million

transactions processed per day.

3000%

increase in onboarding capacity.

As trading environments become more complex, legacy technology is simply no longer fit for purpose.





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The pressure is on for global trading operations

Today's trading environment is rife with complexity – higher volumes, more asset classes, and growing regulatory scrutiny and change. Nowhere is this more apparent than in large global investment banks, which are trying to 'change the tyres on the car whilst driving', attempting to overhaul legacy systems whilst still running a busy trading operation.

A legacy tech stack at breaking point

This is the situation that made the CIO of a tier one investment bank turn to Gresham for help. The bank required a modern reconciliation platform to strengthen matching ability and increase its ability to onboard new controls in an environment of constant change.

An aging, fractured tech stack was impossible to work with in a busy, complex trading business.

The move to a modern reconciliations platform delivered operational savings of £3 million a year.

Time is running out: from old to new in just 8 weeks

A competitive tender process saw Gresham's Control for intersystems selected by the CIO and his peers. The project was implemented in just 8 weeks to meet the expectations of a demanding, fast-paced environment.

So how does the CIO's operation look now?

Control onboarding capacity:

From 30 a year to 80 a month.

Break and match rates:

Improved across 600 reconciliation runs.

Transactions processed:

200 million a day across all asset classes.

Real time view of data:

100% reconciled, 100% of the time.

Do more with less when life is simplified

As a strategic part of the investment bank's core and non-core controls, Control combined data governance, quality controls, and reporting practices into one single platform. This combination of sophisticated capabilities and user simplicity empowered the bank with visibility of all activity in one solution. With an effective reconciliation platform in place, the CIO and his team can truly 'do more with less' and turn their attention to the pressing operational matters of today's multifaceted investment banking world.

Discover how Gresham's Control solutions are delivering digital integrity to financial institutions across the globe [here](#)