



CASE STUDY

How a global, tier one bank simplified compliance for its capital markets and investment banking business with Gresham's Control solutions

The challenge

A tier one investment bank needed to comply with G20 regulations but was running out of time and drowning in complexity. Compliance needed to be fast and efficient, without getting in the way of business.

The solution

Gresham's Control which provides financial institutions with a single source for end-to-end automation, validation and reconciliation of their data, controls, workflows and reporting, onboarded and updated controls to comply with the deadline and meet the standards and scrutiny of the regulators.

Results

- Accelerated onboarding of complex new controls, meeting a challenging compliance deadline.
- Existing controls updated in line with new regulatory requirements.
- Operation positioned strategically to tackle future regulatory demands.

Regulatory compliance can strangle your business if not well managed. You need to comply quickly and efficiently so your business can focus on day to day operations and strategic challenges.





Gresham

Regulatory complexity continues to grow

Investment banking and capital markets firms constantly face new rules and standards, often with ambiguous guidance and aggressive deadlines. They must comply quickly and efficiently, without compromising their ability to trade or tying up resources with non value-adding activities.

G20 compliance: time is of the essence

G20 regulatory requirements led a Managing Director of Group Operations at one of the world's largest investment banks to approach Gresham for help. With the deadline rapidly approaching, the bank was risking fines and reputational damage and facing excessive costs and an unmanageable workload for their IT teams.

The MD knew that he needed a flexible modern platform to onboard new complex controls and update existing reconciliations in order to satisfy the regulators, protect the bank's reputation, and ensure that front office teams could focus on generating value for the business.

Simplicity is key: taking the pain out of compliance

Gresham worked with the bank's technology partner to accelerate implementation and simplify the complex challenges involved, onboarding new controls across a wide range of asset classes and replacing existing reconciliations – all before the compliance deadline.

The bank is now positioned to respond strategically to regulatory change and is perfectly prepared for the modern capital markets environment.

So how does life look for the Managing Director now?

As well as having met the G20 compliance deadline, this lean, self-sufficient operation is now positioned to respond strategically, instead of reacting, to regulatory change, making it perfectly prepared for the modern capital markets environment.

A compliance solution which met the G20 deadline and positioned the bank to respond, not react, to further regulatory challenges.