CASE STUDY

# Digital transformation empowers international fund administrator to scale its business - fast

#### The challenge

The Director of an international Fund Administrator was under pressure to take advantage of new market opportunities. But the business was constrained by its extensive manual processes, which would be too expensive to replicate-at-scale.

#### Results

- Fast, easy implementation through remote delivery and operation of solution.
- Complete automation of order process and position reporting, optimising performance and removing the need for additional headcount.

#### The solution

Gresham's Connect which provides financial institutions with fully managed intelligent connectivity to trading partners, clients, regulators, and other venues across the financial services ecosystem, was deployed to automate processes across the organisation.

- Elimination of manual tasks, simplifying system integration, increasing efficiency and reducing operational risk.
- Business growth, including entry into new markets, without slow, costly integration requirements.

If your processes aren't built for scale, your options for growth are seriously limited. Every option involves rising costs and slower time-to-market.

#### Gresham

### Eager to grow – but nowhere to go

Having a wealth of new customers and opportunities is exciting but if your data and processes weren't built with growth in mind they are likely to struggle. Failures and malfunctions expose you to unacceptable levels of risk, whilst manual tasks consume time and resources that should be focused on the valuable opportunities ahead.

Automation eliminated reliance on manual processes, not only enabling the business to grow and enter new markets but also making it more efficient.

#### Costs too high, pace too slow

The international Fund Administrator faced twin challenges: Outgrowing the manual processes it was highly dependent on, and the need to integrate with key platforms in markets it wanted to enter.

The Director was faced with two equally unappealing choices: increase headcount to cope with additional manual tasks, or an extensive integration project requiring significant internal IT resources and slowing down the time-to-market.

## Connect brings business into the post-digital era

The Director instead chose a third way:
Gresham's Connect was selected to
automate key processes. Delivered and
operated 100% remotely, Connect
automated both the order process and
position reporting between the Fund
Administrator's clients and key market
platforms. Its cloud based digital platform
enabled fast, easy integration between
complex client and counterparty systems
with no internal IT changes, saving the
firm's internal resources for value adding
strategic projects.

## So how does life look for the Director now?

The cost-effective digital transformation of processes increased efficiency, minimised risk, and reduced costs for the organisation, so the Director could concentrate on optimising, and enjoying the rush of business growth.

Integration of complex systems is not something firms should be devoting resources to.

Let a connectivity expert deliver quick, effective results whilst you concentrate on what your business does best.

Discover how Gresham's Connect solutions are delivering digital integrity to financial institutions across the globe here