



CASE STUDY

How Brink's is enhancing digital, cross-border payments services with Gresham's Connect and Control solutions

The challenge

Brink's Solutions Nederland (Brink's) required enhanced visibility of its cash payments and positions. However the complexity of the multinational business, and its architecture, made this potentially difficult and costly.

Results

- Gresham's Connect and Control deployed across 10 countries initially, with 32 more to follow, via newly created Shared Service solution.
- XML, CSV and SEPA feeds handled via data-agnostic technology in one solution.
- Faster onboarding of controls, resolution of complex matching issues, and exception management.

The solution

Brink's was already a long-standing user of Gresham's Control, which provide financial institutions with a single source for end-to-end automation, validation and reconciliation of their data, controls, workflows and reporting.

Brink's chose to also deploy Gresham's Connect, which provide fully managed intelligent connectivity, data migration and integration with trading partners, banks, clients, regulators, and other venues across the financial services ecosystem, to manage its connectivity challenges and create a Shared Service solution enabling multiple countries to benefit from Connect and Control

Delivering automation and control to a cash-centric business

Brink's was already using Control for intersystems, delivering fast, accurate reconciliation of any size, shape or volume of data, at scale. It had successfully automated reconciliations and controls and provided full cash lifecycle validation and management which included end-to-end data flows, validation, reconciliation and control across all primary decision points. Control was also handling generation of outbound messaging in response to configured business logic and data driven events.

Following the acquisition of G4S Europe by Brink's, the new entity needed greater visibility of its cash and payments activity – not only to ensure control, but also to respond to increasing customer demand for innovative, cross-border payment solutions. However, the number of countries that Brink's operates in and the nature of its business made integration challenging due to the different architecture involved and number of connectivity points required.

"The true data agnostic capabilities, proven agility, and flexibility of Gresham's Connect and Control solutions will enable us to grow-at-speed, meet regulatory requirements with confidence, and ultimately continue to address the rising demand for innovative cross-border payments solutions across Europe and beyond."

Marcel Leeftang, Head of Operations Payments, Brinks Solutions Nederland





Shared service solution becomes a hub of connectivity

Brink's therefore made the decision to also leverage Connect for payments, which provides a comprehensive managed service for message transformation, multi-banking, cash, and payments, and message services, which provides a complete managed solution for acquiring, formatting and producing data standards based messages. Connect also manages integration between Control and the Brink's network of transaction banks. They also support the processing of statements. This provides Brink's with complete, enterprise-wide visibility of payments and cash positions.

Control accelerates the onboarding of new controls, resolves complex matching problems, and manages data exceptions across cash management, payments, and reconciliations to maximise efficiency and improve business outcomes.

Initially 10 countries across Europe including Belgium, Czechia and Romania, will benefit from the creation of a Shared Service solution which gives them access to the combined power of Connect and Control. This will be rolled out to 32 additional countries as the project progresses.

“Our recent success and go-live with Gresham’s Control and the prompt yet comprehensive Proof-of-Concept (PoC) meant the decision to expand our use to include Connect was easy.”

Marcel Leeflang, Head of Operations Payments, Brinks Solutions Nederland

Connect and Control solutions selected for ability to tackle multi-national complexity

Gresham's Connect and Control were selected for their ability to meet the needs of a particularly complex multinational customer. The platform also offers the agility and flexibility required for growth at scale, which incumbent providers were not able to meet. A further key factor was the data agnostic capability of both Connect and Control which handle XML, CSV, and SEPA feeds in one solution with no costly transformation work required. The cloud based solutions are hosted in the European Business Resilience centre and are accredited to Tier IV standards via the PWC cyber security assessment. Marcel Leeflang, Head of Operations Payments at Brink's explains, “Our recent success and go-live with Gresham's Control and the prompt yet comprehensive Proof-of-Concept (PoC) meant the decision to expand our use to include Connect was easy.

The platform's true data agnostic capabilities, proven agility, and flexibility will enable us to grow-at-speed, meet regulatory requirements with confidence, and ultimately continue to address the rising demand for innovative cross-border payments solutions across Europe and beyond”

Driving efficiency and innovation in a digital world

With countries across the Brink's group now enjoying full confidence in their data thanks to Control and Connect, today the firm, and its customers enjoy fast, simple connectivity, enabling Brink's to concentrate on delivering the innovative cross-border cash and payments solutions that its customers expect in today's digital world.

Discover how Gresham's Connect and Control solutions are delivering digital integrity to financial institutions across the globe, here.