



CASE STUDY

Investment manager replaces outdated legacy system with self-service controls

The challenge

An alternative investment manager's reconciliations platform was resource intensive and costly, slowing down the operations team and preventing the business from exploring new opportunities.

The solution

Gresham's Control which provides financial institutions with a single source for end-to-end automation, validation and reconciliation of their data, controls and reporting, produced a self-service alternative, saving the firm time and money.

Results

- Scalable, agile solution enabling fast onboarding of new controls.
- Reduced demand on technical resources.
- 30 reconciliations transferred quickly and efficiently to Control for intersystems.

A tech support bottleneck with costs piling up

The Chief Operating Officer and IT Director of a leading alternative investment manager were struggling with their legacy reconciliation system. With extensive IT support requirements and frequent changes in file transfers between prime brokerages, costs and complexity were mounting.

The firm had identified new business opportunities but growth would be impossible without an agile, scalable platform to allow the team to work independently.

Market opportunities lost to inflexible processes

Control for intersystems was the only product taken to proof-of-concept stage. It delivers fast, accurate reconciliation of any size, shape or volume of data, at scale.

Without sight of the data beforehand, Gresham's team of experts built two trade reconciliations and a three-way control.

Control provided a modern, flexible reconciliation platform to grow with the business. Its self-service capabilities also freed the operations team from relying on IT support. Not only did this increase efficiency and reduce costs, it also meant that scarce technology resources could be diverted to value-adding projects elsewhere in the organisation.

Without seeing the data beforehand, Gresham's team of control experts successfully built three controls, including a multi-way reconciliation, at the proof-of-concept stage.

Discover how Gresham's Control solutions are delivering digital integrity to financial institutions across the globe, [here](#)