Gresham

DATA SERVICES FOR BROKER-DEALERS
(Formerly Electra Data)

Improve the efficiency of receiving allocations from the buy-side

Automate the aggregation of allocations and confirmations to reduce settlement risk, save time and improve margins

According to SIFMA, non-automated processing can cost four times more than processes that are automated, which can weigh down a firm's profit margins. Risk of delays and errors throughout the post-trade process also can adversely impact client service levels and relationships with investment managers.

As sell-side firms seek to improve their clearing rates and margins on equity and fixed income trades, Gresham's Data provides a powerful data aggregation service that automates the bilateral allocation and confirmation process with the buy-side.

Manual allocation, confirmation and settlement processes are most often caused by reliance on spreadsheets, phone calls, emails and faxes. Inefficiencies are further exacerbated by multiple connection points and the lack of a bilateral confirmation process. Faced with few options to solve the problem, broker-dealers are limited to highly expensive data aggregation platforms, solutions with lackluster capabilities, or systems built in-house.

Gresham's Data Services can connect to any buy-side investment manager to collect allocations and confirmations, and format the data for any system used to manage the allocation process.

Features at a glance

- ✦ Provides a single access point for continuously updated data

- ✦ Supports a wide range of asset types, workflows and processing needs

- ✦ Accepts files from any source, in any format including Excel, CSV and XML, at any frequency

- ✦ Delivers files in SWIFT, XML web services or FTP

- ✦ Eliminates the ambiguity of SWIFT 535 and 940/950 messages by providing underlying details

- ✦ Provides flexibility to choose any number of data suppliers/accounts, filter and sort data

- ✦ Enables easier integration with the firm's middle- office platforms

- ✦ Creates file formats and archives confirms for input into any internal system or vendor solution

- ✦ Streamlines reconciliation, corporate actions and other workflows with investment managers

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Improve efficiency and communication – while reducing transaction costs

Data Services helps broker-dealers protect and increase margins by reducing transaction costs while meeting service level agreements (SLAs) tied to efficient processing of allocations, confirms and settlements – especially when dealing with a challenging process on the buy side. And, the more allocations you automate through Data Services, the more cost-effective it becomes. In some cases, you may find that it actually creates margin where it did not exist before.

Data Services: Flow diagram

Investment Managers

Push | Pull
API | Auto | Manual

Investment Managers
Validation
Data Warehouse
Normalising
Packaging
SFTP | Delivery

Pull | SFTP | Broker Deal