



CONTROL FOR BUY-SIDE SETTLEMENTS

(Formerly Electra Settlements)

Prevent failed trades and reduce settlement risk with one seamless post-trade process

An automated buy-side trade and wire notification solution for multi-asset, cross-border and domestic transactions

Many investment managers are still relying on manual processes for collecting trades, sending trade and wire notifications to custodians, matching trades, and sending block trade details to brokers – exposing them to settlement risk. As the Central Securities Depository Regulatory (CSDR) initiatives approach and trade volumes rise worldwide, the lack of automation will likely lead to additional cash penalties on trade settlement fails.

Control for buy-side settlements is a post-trade automation solution that delivers seamless custodian trade and client notifications, confirms/affirms and settlement instructions – providing a central nexus for connecting investment managers, custodians, prime brokers, clients and other participants. It also provides a single dashboard for wire processing to reduce risk and potential fraud associated with manual wire processes by automating wire instructions for any and all purposes, regardless of currency. In addition, Control streamlines workflows by connecting with multiple matching platforms used in the industry, as well as your firm's accounting and order management systems.

Eliminate risk and errors

The manual creation of files and multiple touch points are the number-one cause of errors which often result in penalties and buy-ins. By consolidating all post-trade processing into a single platform, Control helps firms to mitigate settlement risk, gain control of the settlement process, and follow industry best practices.

With Control the process is fully automated, giving your operations team the assurance that trades are processed and delivered with the correct instructions.

With Control for buy-side settlements, your firm will be able to:

- + Affirmed trades quickly and efficiently
- + Identify and resolve exceptions faster
- + Automate wire notification creation and delivery
- + Efficiently settle complex asset transactions
- + Meet CSDR and audit requirements
- + Improve trade match rates
- + Avoid late matching penalties



Gresham

Settle trades for multiple types of assets, currencies and CSDs

Asset managers around the world use Control to help settle trades for a diverse set of asset classes – from vanilla equities to derivatives, options and futures – and access multiple currencies and central securities depositories (CSDs).

Firms must be able to capture nuances and rules based on custodians, accounts and wrap notifications in different formats, including SWIFT, as well as multiple file definitions, to work with custodians and deal in complex instruments. Control takes in all trade data, normalises and enriches it to ISITC and ISO standards, and creates specific file formats to provide one seamless process for your firm.

Control provides multi-platform connectivity through direct access to:

- + DTCC CTM™
- + DTCC TradeHub
- + DTCC TradeSuite Direct
- + SWIFT Alliance Lite2
- + SWIFT Service Bureau
- + Email, automated faxing and FTP/SFTP
- + CSV, PDF, TXT, XLS, XLSX and other file types

Automate wire processing

Control provides users with automation for the delivery of wire instructions for a variety of purposes. Whether you need to send instructions to custodians to receive funds from your broker for a movement in the derivative positions you hold, or send funds to fulfill a capital call, Control automates the process to help eliminate time-consuming, manual wire ticket creation, manual wire approvals and faxing.

Gain control of your wire processes and follow industry best practices. Control collects wire data and sends it electronically to your custodians using industry standard and proprietary formats and communication protocols. Once wires are on the dashboard, the system utilises built-in rules that allow you to segregate duties of the wire approval process, while capturing a comprehensive audit trail of every action taken during the review and approval process.

Key features

- + Certified SWIFT Messaging/ISO15022 interface
- + Custom blotter and canned trade ticket PDF formats
- + Connectivity to all major settlement systems and methods
- + Unlimited archiving and querying of broker confirms
- + Automated exception alerts and email notifications
- + Custom confirm/affirm report creation
- + Multi-level wire review and approval process with full audit trail tracking
- + Multiple matching criteria for U.S. (DTCC, FED) trades
- + Available as an installed, on-premise application or as a software-as-a-service (SaaS)
- + Supported by a team of operations experts