



## CASE STUDY

# How a global, tier one bank simplified compliance for its capital markets and investment banking business

## The Challenge

The Managing Director of Group Operations at a tier one investment bank needed to comply with G20 regulations but was running out of time and drowning in complexity. Compliance needed to be fast and efficient, without tying up the bank's resources or getting in the way of business.

## The Result

- Accelerated onboarding of complex new controls, meeting a challenging compliance deadline.

## The Solution

Gresham's Clareti transaction control solution brought the bank back on track, onboarding and updating controls to comply with the deadline and meet the expected standards and scrutiny of the regulators.

- Operation positioned strategically to tackle future regulatory demands.
- Existing controls updated in line with new regulatory requirements.

Regulatory compliance can strangle your business if not well managed. You need to comply quickly and efficiently so your business can focus on day to day operations and strategic challenges.





# Gresham

## Regulatory complexity continues to grow

Investment banking and capital markets have seen an increase in both regulatory compliance demands and complexity of business activity. New rules and standards continue to emerge, often with ambiguous guidance and aggressive deadlines. Firms need to comply with these quickly and efficiently, without compromising their ability to trade or tying up resources with non value-adding activities.

## G20 compliance: Time is of the essence

G20 regulatory requirements led a Managing Director of Group Operations at one of the world's largest investment banks to approach Gresham for help. With the deadline for compliance rapidly approaching, the implementation time the bank was facing took them far beyond what would be acceptable, risking fines and reputational damage, not to mention spiralling costs and an unmanageable workload for their IT teams.

The MD knew that he needed a flexible modern platform to onboard new complex controls and update existing reconciliations to meet new reporting standards, in order to satisfy the regulators, protect the bank's reputation, and ensure that front office teams could focus on generating value for the business.

## Simplicity is key: Taking the pain out of compliance

After conducting a thorough assessment of the vendor market, the MD selected Clareti transaction control. Gresham worked with the investment bank's technology partner to accelerate implementation and simplify the complex challenges involved, using Clareti transaction control to onboard new controls across a wide range of asset classes and replace existing reconciliations – all before the compliance deadline.

This bank is now positioned to respond strategically, and is perfectly prepared for the modern capital markets environment.

## So how does life look for the Managing Director now?

As well as having met the G20 compliance deadline, this lean, self-sufficient operation is now ready to tackle any future compliance challenges that come its way. Positioned to respond strategically, instead of reacting, to regulatory change, the bank is perfectly prepared for the modern capital markets environment.

A compliance solution which met the G20 deadline and positioned the bank to respond, not react, to further regulatory challenges.